

# simple. solar. savings.

## What is The Sunlight Advantage®?

The Sunlight Advantage is simple solar savings from NJR Clean Energy Ventures (NJR). While purchasing solar panels can typically cost tens of thousands of dollars, The Sunlight Advantage eliminates the hassle and high cost of solar by offering homeowners the opportunity to lease a minimum 4.5 kilowatt (kW) solar system with no upfront installation or maintenance costs for a period of 20 years. Customers of The Sunlight Advantage can trust that NJR stands behind its commitment to provide quality products and services.

## How much does it cost?

A typical homeowner will be charged an average of approximately \$100 per month over a 20-year period for an average 8.5 kW solar system. Installation and maintenance costs are included.

## What are the potential savings?

Customers begin to immediately realize savings following the activation of the interconnect switch on their system to their utility's meter. This solar technology is estimated to save homeowners an average of \$25 per month net after the lease payment for a 8.5 kW system based on today's electric prices and typical homeowner electricity consumption. Savings may increase over time if electricity prices increase over the next 20 years. Possible net savings on electric costs can add up to \$6,000 over the life of the lease – all while generating clean, reliable power for your home!

## Who is eligible?

The Sunlight Advantage is available to homeowners throughout New Jersey with a credit score of at least 625 who meet the following technical requirements. To be eligible, a home must have a south facing roof in order to draw maximum exposure from the sun (east to west exposures may be acceptable). Additionally, the roof area must be clear of shading from trees or other structures. The roof should be no more than five years old so that the life of the lease coincides with the average life of a roof.

## What happens when the lease ends?

When the lease expires, a customer has several options including:

- The customer can purchase the system for the current appraised value.
- The customer can end the lease and NJR will remove the system.

## Do I need to be an existing NJR customer to take advantage of these savings?

No, The Sunlight Advantage is available to homeowners throughout the state, provided their roof meets the eligibility requirements.

## Do homeowners qualify for any state or federal rebates or tax incentives?

No, because NJR owns the solar system, NJR will realize the rebates and/or incentives applicable to the solar panels, which are factored into determining the monthly rate. Similar to the state and federal rebates, NJR will own any Solar Renewable Energy Credits (SRECs) related to the solar panels because NJR owns the system.

## I am interested. What do I do next?

Those interested in learning more about The Sunlight Advantage should call NJR toll free at 855-4SUNLIT. If you meet eligibility criteria, one of our certified contractors will review the terms of the lease and, pending further interest, will conduct an on-site assessment to verify that your roof qualifies for a solar system. Upon installation of the solar system, NJR takes full responsibility for system maintenance, repair and operation at no cost to you.



# 855-4SUNLIT

[www.sunlightadvantage.com](http://www.sunlightadvantage.com)